

**I. COURSE INFORMATION**

- A. Business 125 Personal Finance
- B. 3 credit hours
- C. Kapoor, Dlabay, Hughes, and Hart. *Personal Finance*. 13<sup>th</sup> ed. Ohio: McGraw-Hill/Irwin, 2020
- D. Prerequisites: None
- E. KRSN: BUS 1010 Personal Finance

The learning outcomes and competencies detailed in this course outline or syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Groups project for this course as approved by the Kansas Board of Regents.

**II. COURSE DESCRIPTION**

This course is designed for both business and non-business students concerned with the personal financial choices of the individual consumer. Areas to be studied include personal budgeting, life/health/income insurance, taxes, real estate, credit, savings, Social Security, investments, and property insurance.

**III. LEARNING OUTCOMES**

- A. Explain personal financial planning, financial statements, time value of money, and budgets
- B. Explain the benefits and potential costs of consumer credit
- C. Evaluate housing needs, large purchases, and financing alternatives
- D. Identify fundamental tax strategies
- E. Identify how insurance is used to manage risk
- F. Compare Investment and retirement planning alternatives and strategies
- G. Explain the estate planning process

**IV. MAJOR CONTENT AREAS**

- A. Planning and controlling personal finances
- B. Making purchasing decisions
- C. Insuring resources
- D. Investing resources
- E. Controlling one's financial future

**V. ASSIGNMENTS** (may include but are not limited to)

- A. Personal financial planning sheets
- B. Personal spending diaries
- C. Course reaction paper (final project)
- D. Financial planning activities
- E. Project and presentation

**VI. EVALUATION METHODS** (may include but are not limited to)

- A. Assignments
- B. Projects
- C. Exams