

I. COURSE INFORMATION

- A. Economics 208 Macroeconomics
- B. 3 credit hours
- C. Bade and Parkin. *Foundations of Macroeconomics*. 8th ed. New York: Pearson, 2018
- D. Prerequisites: None
- E. KRSN: ECO 1020 Macroeconomics

The learning outcomes and competencies detailed in this course outline or syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Groups project for this course as approved by the Kansas Board of Regents.

II. COURSE DESCRIPTION

This course introduces the student to the major concepts of macroeconomics from an analytical standpoint. Topics covered include determination of national income, employment issues, stabilization policies, monetary policy, fiscal policy, and the problems of economic growth and development. The economics of international trade and related issues will also be discussed.

III. LEARNING OUTCOMES

- A. Demonstrate the economic way of thinking including scarcity, opportunity cost, production possibility, and marginal analysis
- B. Utilize the supply and demand model to analyze market outcomes
- C. Apply the key macroeconomic indicators to interpret the performance of the aggregate economy including output, price level, and employment
- D. Utilize economic models to explain changes in short-run fluctuations and long-term growth
- E. Evaluate the impacts of fiscal policy on the macroeconomy
- F. Define money and banking, then evaluate the impacts of monetary policy on the macroeconomy

IV. MAJOR CONTENT AREAS

- A. Principles of economics, gains from trade
- B. Market forces of supply and demand, elasticity and government policies
- C. Consumers, producers and the efficiency of markets, costs of taxation and international trade
- D. Measuring a nation's income and cost of living
- E. Production and growth, savings, investment, the financial system, basic tools of finance and unemployment
- F. The monetary system, money growth and inflation
- G. The macroeconomics of open economies
- H. Aggregate demand and supply, the influence of monetary and fiscal policy, and short-run-tradeoff between inflation and unemployment

V. ASSIGNMENTS (may include but are not limited to)

- A. Reading assignments
- B. Quizzes and exams
- C. Writing assignments
- D. Projects

VI. EVALUATION METHODS (may include but are not limited to)

- A. Attendance and participation
- B. Assignments
- C. Quizzes and exams
- D. Comprehensive final